

# Morgan Stanley

The Directors  
Ashmore Group plc  
61 Aldwych  
London WC2B 4AE  
United Kingdom

8 September 2021

Dear Sirs,

## Notice of the Annual General Meeting of Ashmore Group plc

We refer to the circular to shareholders in respect of the notice of the 2021 Annual General Meeting of Ashmore Group plc (the “**Circular**”).

We hereby consent to our name being stated in the Circular in the form and context in which it appears therein.

Yours faithfully,

Morgan Stanley & Co. International plc



By: \_\_\_\_\_

Name: Ben Grindley

Title: Managing Director