

UBS AG London Branch

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The Directors
Ashmore Group PLC
61 Aldwych
London
WC2B 4AE

8th September 2021

Ashmore Group PLC (the "Company")
Notice of Annual General Meeting including the renewal of the Authority to Make Market
Purchases of its Ordinary Shares and certain other matters

Dear Sirs

We refer to the Circular to Shareholders in respect of the notice of The 2021 Annual General Meeting of Ashmore Group plc (the "Circular").

We hereby consent to the issue of the Circular with the inclusion of our name and the reference thereto in the form and context in which they appear.

Yours faithfully

UBS AG London Branch

Rahul Luthra

Managing Director

For and on behalf of UBS AG London Branch

Anisah Mahomed

andhus

Associate Director

For and on behalf of UBS AG London Branch