

Ashmore Group plc

+0700 12 January, 2012

## SECOND QUARTER ASSETS UNDER MANAGEMENT STATEMENT

Ashmore Group plc ("Ashmore", the "Group"), the specialist emerging markets asset manager, announces today the following update to its assets under management ("AuM") in respect of the quarter ended 31 December 2011.

### Assets under Management

Theme	Actual 30 September 2011 (US\$billion)	Estimated 31 December 2011 (US\$billion)	Movement Q2vsQ1 (%)
External debt	12.9	13.6	+5.4
Local currency	8.4	9.2	+9.5
Corporate debt	1.5	1.9	+26.7
Blended debt	10.9	12.0	+10.1
Equities	7.4	7.0	-5.4
Alternatives	2.8	2.6	-7.1
Multi-strategy	6.8	6.1	-10.3
Overlay / Liquidity	8.2	8.0	-2.4
Total	58.9	60.4	+2.5

The quarter saw assets under management increase 2.5% to US\$60.4 billion. The drivers of this increase were net inflows of US\$0.5 billion and positive investment performance of US\$1.0 billion.

There were net inflows within the blended debt, local currency, corporate debt and external debt themes, with the largest inflows arising within segregated mandates, whilst net outflows were experienced in the multi-strategy theme (from Asian retail investor focused products), equities and alternatives themes.

Positive performance was greatest in external debt with blended debt, multi-strategy, local currency and equities also experiencing favorable performance. Some adverse performance was experienced in overlay/liquidity, corporate debt and alternatives.

For funds having a performance year ending December 2011 performance fees were, as anticipated, minimal, which together with the fees previously announced for the August 2011 year end funds and other crystallised performance fees recognised in the period give overall H1 performance fees of approximately £23 million.

Ashmore will announce its interim results in respect of the six months ended 31 December 2011 at 0700 hours on 23 February 2012.

For further information, please contact:

Ashmore Group plc

MHP Communications

[ashmore@mhpc.com](mailto:ashmore@mhpc.com)

Graeme Dell  
Group Finance Director  
+44 20 3077 6000

Gay Collins  
+44 20 3128 8582  
+44 7798 626 282

Martin Forrest  
+44 20 3128 8590